

Hamilton Securities Limited
ACN 138 270 201

10 Murray Street
Hamilton NSW 2303
PO Box 413
Hamilton NSW 2303

Telephone +61 2 4920 2877
Facsimile +61 2 4920 2877

28th February 2014

The Manager
Company Announcements Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam,

Hamilton Securities Limited (NSX: HSE)
RE: Timbercorp Orchard Trust Debenture Update

Following the meeting of TOT Debenture holders held today, the Debenture holders of Timbercorp Orchard Trust voted to approve the compromises with TOT growers.

Payment to debenture holders remains subject to court approval as described in the Explanatory Memorandum.

Yours faithfully



Melanie Holmes
Secretary