

Pegmont Mines Limited

ABN 97 033 331 682

Corporate Office

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10 February 2014

The Manager
The National Stock Exchange of Australia
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

**Allotment of Entitlement
Non-Renouncable Rights Issue**

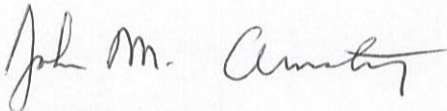
We wish to advise that 3,722,584 shares were applied for at 6 cents each in accordance with the Entitlement Offer dated 29 November 2013 out of 6,270,400 Entitlement Shares, representing 59.4% uptake. Total money received from applications were \$223,355.

The Board has resolved to allot 3,722,584 shares and reserves the right to place the shortfall shares totalling 2,547,416 shares at not less than 6 cents each until 30 April 2014.

In accordance with an Underwriting Agreement dated 21 November 2013, Malcolm A Mayger Pty Limited applied for 2,500,000 New Shares at 6 cents each, totalling \$150,000. In addition, Mr Malcolm A Mayger, a Director of the Company applied for 100,000 shares totalling \$6,000.

Application for listing of the New Shares on the National Stock Exchange of Australia will be made

Yours faithfully



John M Armstrong
Chairman