



ANGAS SECURITIES LIMITED ABN 50 091 942 728
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NEW YEAR BRINGS A NEW ERA FOR ANGAS SECURITIES LIMITED

Angas Securities Limited has marked its 15th year of operations with a series of major initiatives aimed at reshaping its business activities and building on its offerings to investors.

Angas Securities Managing Director Matthew Hower said changes to the Company's business reflected the shifting regulatory environment and meeting the needs and expectations of investors.

Mr Hower said Angas had launched a new drive into the managed investment scheme market with the Angas Prime Income Fund (APIF), a mortgage trust which is open to new retail investors. Angas acts as responsible entity for the fund, which comprises first-mortgage loans and cash.

"Investor reaction to APIF has been strong since its launch at the end of 2013 and we are excited by the opportunities this new product presents for Angas and its investor community," Mr Hower said.

"The rate of inquiry and flow of investment from new and existing investors into APIF has been well ahead of forecasts."

Mr Hower said while Angas's existing debenture book would be maintained, the most current prospectus had expired and a new one would not be lodged.

"While we are closing the debenture fund to new retail investors, Angas's existing debenture investors can continue to roll-over and add to their fixed-interest investments," Mr Hower said.

Mr Hower said while investors' current securities would remain listed on the National Stock Exchange until maturity, Angas would not apply to list securities after 31 January, 2014.

This decision is based on low-demand from investors seeking to trade the securities.

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