

Quarterly Report

Name of entity

M2L HOLDINGS LIMITED

ABN

154 095 897

Quarter ended ("current quarter")

31 DECEMBER 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter SGD	Year to date (15 months) SGD
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) staff costs	-	-
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(29,101)	(101,062)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	1.71 Receipt from related party	-	72,160
	1.72 Receipt from director	29,101	29,101
Net operating cash flows		-	199

		Current quarter SGD	Year to date (15 months) SGD
1.8	Net operating cash flows (carried forward)	-	199
1.9	Cash flows related to investing activities		
	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
1.13	Net cash inflow on acquisition of a subsidiary	-	3
	Net investing cash flows	-	3
1.14	Total operating and investing cash flows	-	202
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	-	202
1.21	Cash at beginning of quarter/year to date	307	105
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	307	307

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

	Current quarter SGD
1.24 Aggregate amount of payments to the parties included in item 1.2	-
1.25 Aggregate amount of loans to the parties included in item 1.11	-
1.26 Explanation necessary for an understanding of the transactions	
N/A	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- * The Company acquired all of the issued capital of Jade Palm Group Limited with an acquisition cost of A\$442,000 by the issue of 4,420,000 shares in the share capital of M2L Holdings Limited on 3 October 2012. Jade Palm Group Limited became a wholly-owned subsidiary of M2L Holdings Limited.
- * According to the resolution of Extra Ordinary General Meeting held on 5 December 2012, the Company acted pursuant to Section 71 of the Company Act (Cap.50) to forfeit 16,800,000 shares for the consideration of S\$2,216,600 issued for acquisition of Xiamen Century Blue Ocean Tuition Centre and Beijing Century Educational Development Centre; and 4,999,999 shares for the consideration of S\$49,999 issued for acquisition of copyrights. The aforesaid forfeited shares were held by the Company as treasury shares.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available SGD	Amount used SGD
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter SGD	Previous quarter SGD
4.1	Cash on hand and at bank	307	307
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		307	307

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration	N/A	N/A
5.3	Consideration for acquisition or disposal	N/A	N/A
5.4	Total net assets	N/A	N/A
5.5	Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.
- 2 This statement does give a true and fair view of the matters disclosed.


 Sign here:
 Director

Date: 21 January 2014

Print name: CHONG HOCK TAT ROBIN

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.