

NSX Announcement
8 January 2014

Results of General Meeting of Shareholders and Consolidation Timetable

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, African Petroleum Corporation Limited (NSX: AOQ) (**African Petroleum** or **Company**) advises that all resolutions put at the General Meeting of the Company held on 8 January 2014 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

An indicative timetable for the consolidation of the Company's securities (as approved by shareholders at the General Meeting) is detailed below:

Action	Date
Company announces that Shareholders have approved the Consolidation.	8 January 2014
Ex Date (at least 5 Business Days before the record date and 10 Business Days after announcement (inclusive))	22 January 2014
Record Date (at least 5 Business Days after Ex Date (inclusive))	30 January 2014
Completion Date (no more than 10 Business Days after Record Date (inclusive))	3 February 2014

Security holders will be sent a new holding statement indicating the new number of securities they hold on post-Consolidation basis.

END

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1) **Consolidation of Capital**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,394,466,337	304,853	453	7,179

The motion was carried as an ordinary resolution on a show of hands:

2) **Ratification of Prior Issue of Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
628,842,207	96,981,079	23,347,045	7,179

The motion was carried as an ordinary resolution on a show of hands:

3) **Ratification of Prior Issue - Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,361,467,944	10,744,053	22,115,945	7,179

The motion was carried as an ordinary resolution on a show of hands:

4) **Re-appointment of Director - Mr David King**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,394,451,689	314,666	5,288	7,179

The motion was carried as an ordinary resolution on a show of hands:

5) **Re-appointment of Director - Mr Charles Matthews**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,394,451,689	314,666	5,288	7,179

The motion was carried as an ordinary resolution on a show of hands: