

1st January 2014

National Stock Exchange of Australia Suite1.2 415 Riversdale Road Hawthorn East VICTORIA Australia, 3123

Dear Sir,

Please be advised that 23,000,000 unlisted options in the company have lapsed as at 31st December 2013.

Kind regards,

Timah Resources Ltd

Andrew Wallis

Company Secretary

Email: info@timahresources.com.au