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INTENDED CONTINUATION OF ACTIVITY SOUTH-EAST OF ALLENDALE.

The rationale for on-going exploration in this area is set out in the Company statements of 4 & 5 December, 2013.

The Company has completed the necessary formal communications with Heritage Victoria, to enable drilling to proceed in, under, or near-to the old historic Bunyan's gold mine.

Surveyors for the Company completed field work sufficient to prepare the existing conditions site plan, scale 1 to 2,500, the area of interest being outlined by results of geophysics.

This site plan broadly covers the area between Allendale Reservoir Road and the core shed, a north-south distance of about 1,800 metres. Surveyors obtained levels every 25 metres on lines 75 metres apart, to provide surface contours throughout the area of the intended Work Plan. The survey work included collection of other information as required by regulations.

Documents comprising an application for a Variation of the existing authorisation / Work Plan has now been forwarded to Earth Resources Regulation, at Ballarat.

These documents, prepared by the Company in compliance with the Regulations, seek the ability to site hole collars within an area 325 metres by 480 metres, without the need for permitting each hole, as would otherwise be the case in Victoria.

The entire area (325 by 480 metres) is within private land, mostly in Lot 16, Parish of Spring Hill, where drilling may take place - as before - with the informed consent of the landowner.

The objective of these approvals is to enable investigation of the ground adjacent to Bunyan's shaft, by diamond drilling to at least a depth of 200 metres. There is no drilling in this area other than by the Company, about 200 metres to the south.

The response of Earth Resources Regulation is anticipated early in year 2014.

F L Hunt
Chairman
Mount Rommel Limited