

# Proxy Voting By Resolution

**BBX Property Investment Fund Limited**  
**Annual General Meeting**  
**Friday, 22 November 2013**

## Security Classes

Fully Paid Ordinary Shares

	For Votes Holders	Against Votes Holders	Open Votes Holders	Totals Votes Holders	Exclusions Votes Holders	Abstain Votes Holders
<b>1. To adopt the Remuneration Report</b>						
Chair of the Meeting	3,613,787 43	44,000 2	104,672 5  0* 0	3,762,459 50	676,385 22	11,000 1
<b>Total Board Members</b>	<b>3,613,787 43</b>	<b>44,000 2</b>	<b>104,672 5</b>	<b>3,762,459 50</b>	<b>676,385 22</b>	<b>11,000 1</b>
<b>Total Other Nom</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>
<b>Total For Resolution</b>	<b>3,613,787 43</b>	<b>44,000 2</b>	<b>104,672 5</b>	<b>3,762,459 50</b>	<b>676,385 22</b>	<b>11,000 1</b>
<b>2a. To elect Carolin McDonald as a Director</b>						
Chair of the Meeting	3,959,672 65	398,000 4	92,172 4	4,449,844 73	0 0	0 0
<b>Total Board Members</b>	<b>3,959,672 65</b>	<b>398,000 4</b>	<b>92,172 4</b>	<b>4,449,844 73</b>	<b>0 0</b>	<b>0 0</b>
<b>Total Other Nom</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>	<b>0 0</b>
<b>Total For Resolution</b>	<b>3,959,672 65</b>	<b>398,000 4</b>	<b>92,172 4</b>	<b>4,449,844 73</b>	<b>0 0</b>	<b>0 0</b>
<b>2b. To elect Barry Dawes as a Director</b>						
Chair of the Meeting	4,357,672 69	0 0	92,172 4	4,449,844 73	0 0	0 0

\* The total number of open votes available to vote by Chair where informed consent applies.

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	For Votes Holders	Against Votes Holders	Open Votes Holders	Totals Votes Holders	Exclusions Votes Holders	Abstain Votes Holders
<b>2b. To elect Barry Dawes as a Director</b>						
Total Board Members	4,357,672 69	0 0	92,172 4	4,449,844 73	0 0	0 0
Total Other Nom	0 0	0 0	0 0	0 0	0 0	0 0
Total For Resolution	4,357,672 69	0 0	92,172 4	4,449,844 73	0 0	0 0
<b>2c. To elect Michael Touma as a Director</b>						
Chair of the Meeting	3,959,672 65	398,000 4	92,172 4	4,449,844 73	0 0	0 0
Total Board Members	3,959,672 65	398,000 4	92,172 4	4,449,844 73	0 0	0 0
Total Other Nom	0 0	0 0	0 0	0 0	0 0	0 0
Total For Resolution	3,959,672 65	398,000 4	92,172 4	4,449,844 73	0 0	0 0
<b>Totals</b>						
<b>Resolutions</b>						
1. To adopt the Remuneration Report	3,613,787 43	44,000 2	104,672 5	3,762,459 50	676,385 22	11,000 1
2a. To elect Carolin McDonald as a Director	3,959,672 65	398,000 4	92,172 4	4,449,844 73	0 0	0 0
2b. To elect Barry Dawes as a Director	4,357,672 69	0 0	92,172 4	4,449,844 73	0 0	0 0
2c. To elect Michael Touma as a Director	3,959,672 65	398,000 4	92,172 4	4,449,844 73	0 0	0 0