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16 DEC 2013

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13th December 2013

National Stock Exchange of Australia
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Market Update

The Directors of Manningham Community Enterprises Ltd advise that trading revenues for the period July to October 2013 reflect tighter market conditions following successive reductions in interest rates and competition for deposits and lending across the banking sector, with a consequent impact on profitability relative to the previous year.

This result has been further influenced by changes made to reduce the trail commissions on Fixed Rate Loans and Term Deposits greater than 90 days effective 1st April 2013. This change to income balance was announced by Franchise partner, Bendigo Bank in February 2013.

The Board has indicated that these conditions are likely to continue through the balance of 2013/14.

Half year results for Manningham Community Enterprise Ltd are due for release by 15th March 2013.



Victoria Pauroros
Company Secretary – Manningham Community Enterprises Ltd
12th December 2013