

Newcastle

Level 2, 117 Scott Street, Newcastle, NSW, 2300

Melbourne

Suite 1.2, 415 Riversdale Road Hawthorn East, VIC, 3123

Sydne

Level 34, 50 Bridge Street Sydney, NSW, 2000

www.nsxa.com.au ABN: 11 000 902 063

Application for Quotation of Additional Securities

File Reference:

I:\Publications\Operating Rules\Listing Rules\Forms\NSX Quotation of Additional Securities.doc

Table of Contents

INTRODUCTION	3
MORE INFORMATION AND SUBMISSION OF FORM:	3
NEW ISSUE ANNOUNCEMENT, APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT	
PART 1 - ALL ISSUES	4
PART 2 - BONUS ISSUE OR PRO RATA ISSUE	6
PART 3 - QUOTATION OF SECURITIES	8
ADDITIONAL SECURITIES FORMING A NEW CLASS OF SECURITIES	8
QUOTATION AGREEMENT	10

Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: 61 2 4929 6377 Fax: 61 2 4929 1556 http://www.nsxa.com.au

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introd	duced 11 March 2004.	
Nam	ne of entity	
Осе	eanEthix International Holdings Limite	d
ΔRN	⊮ACN	
	170707	
We	(the entity) give NSX the following inf	ormation.
	art 1 - All issues must complete the relevant sections (atta	ach sheets if there is not enough space).
1	Class of securities issued or to be issued	Ordinary shares
2	Number of securities issued or to be issued (if known) or maximum number which may be issued	10,240,000
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Ordinary shares approved at an AGM of 27 Nov for directors and Management
4	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes

5 Issue price or consideration

\$A0.05 per share

6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) Grant of shares to various Directors for no consideration as an annual bonus and / or a listing bonus.

7 Dates of entering securities into uncertificated holdings or despatch of certificates

20 Dec 2013

8 Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
230,897,266	Ordinary

9 Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
59,342,734	Ordinary Fully Paid (Two Year Escrow)
13,650,000 \$0.04, 30 Nov 2015	Options as per issue of 10 Dec 2013
13,650,000 \$0.04 30 Nov 2017	Options as per issue of 10 Dec 2013

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

In line with all Ordinary shares; currently no dividend is payable

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the securities will be offered	
14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or	
	commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the	
_0	broker to the issue	
24	Amount of any handling fee	
	payable to brokers who lodge acceptances or renunciations on behalf of security holders	

25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities			
34	Type o	f securities ne)	
(a)	$\checkmark\Box$	Securities described in Part 1	
		Ordinary shares, yes	
(b)		All other securities Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities options, not seeking listing	
Entiti	es that	have ticked box 34(a)	
Addi	tional	securities forming a new class of securities	
	to indica cuments	te you are providing the information	
35		If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders	
36		Securities the subject of this Form are not a new class of securities If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over	
37		Securities the subject of this Form are not a new class of securities A copy of any trust deed for the additional securities Not applicable	
Entities that have ticked box 34(b)			
38		per of securities for which tion is sought	
39		of securities for which tion is sought	

Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

		 ·

Not applicable

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

Not applicable		

42 Number and class of all securities quoted on NSX (*including* the securities in clause 38)

Number	Class
Not applicable	Not applicable

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- 3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

BRMG1	rdell.	
Sign here:	(Director/Company secretary)	Date:11 Dec 2013
Print name:	Derek Condell	