



10 December 2013

NSX ANNOUNCEMENT

TRUKAI INDUSTRIES LTD

An article in today's media has reported that the PNG Government, in response to expressions of interest sought in June for a A\$2 billion, 100,000ha rice project in PNG, has announced that the winner, against competitors including SunRice subsidiary Trukai Industries Limited, was Naima Agroindustry.

The article indicates that Naima is seeking a 20-year tax holiday and the imposition of an 80 per cent duty on all rice that it does not import but also quotes the PNG National Planning Minister Charles Abel as stating that while the government encouraged locally produced rice "arrangements should never undermine genuine competition."

To date, neither SunRice nor Trukai has received any confirmation of the PNG government's decision on the rice project or of any arrangements that would adversely affect Trukai's business.

SunRice is seeking further discussions with the PNG government with a view to clarifying these matters.

M. Del Gigante

Mandy Del Gigante
Company Secretary