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5 December 2013

Update on Glenfine – Research & Development Grant

GLENFINE - MIN 5492.

Members will be aware of the statement in recent correspondence to each of them, that an application had been made for grant money. The application was based on the completion of a series of test work, each test with improving results.

It is now a matter of record for the Company Accounts that on 2nd. December, 2013, Mount Rommel Mining Limited received first-stage research and development grant funds (about \$98,000) as tangible Commonwealth Government support for the most primary of its endeavours at Glenfine.

It has been demonstrated that pulp processing of the old Glenfine South gold mine tailings could occur, initially at rates of 4 tonnes pulp per hour, rising to rates of 25 tonnes pulp per hour.

It is now desired to attempt and achieve pulp flow rates of 100 tonnes per hour. It is hoped that these greater flow rates can be sustained, to establish activities as "routines".

Planning for higher desired flows has various compliance components. These are to be resolved during re-establishment on the Glenfine site over the coming summer. There, the existing layout readily facilitates good materials control, allowing continued demonstration of the environmental benefits noted as associated with these processing techniques.

The Directors trust these described increased flow rates will be achieved in the 3 months to 28 February, 2014.

On behalf of Directors, Mount Rommel Mining Ltd F.L.Hunt Chairman.