

12 November, 2013

Ross McDermott
Company Secretary
KEFS
661a High Street
Kew East 3102

Dear Ross,

I write to formally advise that I will be resigning as Chairman of KEFS limited on the 31st December 2013 and be resigning from the Board on 30th June 2014.

I would like to thank the Board for this privileged opportunity in leading a community bank company since December 2009 and to serve the community through this unique 'banking' model.

I have valued the support and hard work of fellow directors and wish the company well in the future.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rod Albury', with a stylized flourish at the end.

Rod Albury

Chair - KEFS