## Premium Income Fund

NSX Release: 8 November 2013



## High Court grants special leave to Wellington Capital Limited

Wellington Capital Limited as Responsible Entity of the Premium Income Fund advises that the application for Special Leave to the High Court of Australia heard today, appealing the orders of the full court of the Federal Court of 28 May 2013, has been granted.

Wellington Capital Limited as Responsible Entity of the Premium Income Fund sought to appeal the orders made by the Full Federal Court of 28 May 2013 as set out in the announcement of 28 May 2013 in the case brought by the Australian Securities and Investments Commission against Wellington Capital Limited in relation to the in-specie distribution of Asset Resolution Limited shares in September 2012.

The case was decided in favour of Wellington Capital Limited at first instance before Justice Jagot of the Federal Court. Her Honours decision was overturned on appeal before the Full Federal Court. The granting of Special Leave will see the High Court of Australia hear Wellington Capital Limited's appeal of the orders made by the Full Federal Court.

Further announcements will be made as the date for the hearing before the High Court of Australia is determined.

## For further information please contact:

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