

Logan Community Financial Services Limited

Annual General Meeting Minutes 4th November 2013

Jason Luckhardt	✓	Russell Jenkins	✓	Sharon Pullen	✓
Michael Wardlaw	✓	Melissa Hockey	✓	Mark Lally	✓

There were 5 Shareholders Present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 6.00pm on Monday 4 November 2013 at PCYC Tudor Park Centre, 71 -78 Clarks Road, Loganholme by Chairman Mr Jason Luckhardt.

A. Welcome by Chairman: Jason Luckhardt, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, Michael Wardlaw (Deputy Chairman), Sharon Pullen, Melissa Hockey, Russell Jenkins & Mark Lally (Bendigo & Adelaide Bank Representative).

B. Mr Chairman also welcomes Special Guests: Branch Managers, Scott Northfield, Matthew Harris, John Worboyes, Peter Wild & Helen Wilson. Also a special welcome to David Hutchings from AFS & Associates, David represents the Company's Auditor.

C. Apologies: Nil

D. Quorum: Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

E. Notice of Meeting: Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

F. Minutes of previous Annual General Meeting: The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 5 November 2012, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

G. Proxy Votes: Mrs Sharon Pullen, Director & Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 31st October 2013 was 40.

H. Annual Report: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2013, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

I. Discussion: The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

J. Chairman's Address: Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions:

1. Re-election of Director retiring by rotation

Mr Luckhardt puts forward the Motion that Mr Russell Jenkins be elected as a director of the company.

Seconded: Mr Michael Wardlaw Motion Carried (Proxies – For 40, Against, Abstain)

2. Re-election of Director retiring by rotation

Mr Luckhardt puts forward the Motion that Mr Michael Wardlaw be elected as a director of the company.

Seconded: Mr Ronald Michael Ross Motion Carried (Proxies – For 40, Against, Abstain)

3. Election of Director appointed since last AGM

Mr Chairman puts forward the Motion that Mr Brett Raguse be elected as a director of the company.

Seconded: Mrs Sharon Pullen Motion Carried (Proxies – For 38, Against 2, Abstain)

6. Adoption of Remuneration Report

Mr Chairman puts forward the motion that the Remuneration Report be adopted.

Seconded: Mr Ronald Michael Ross Motion Carried (Proxies - For 38, Against, Abstain 2)

L. Close of Meeting

The Chairman, Jason Luckhardt thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.23pm.

Minutes submitted by: Sharon Pullen



Approved by: Jason Luckhardt

