

29 October 2013

COMPANY ANNOUNCEMENT

For Immediate Release to the Market

Rye & District Community Financial Services Limited (RYE) Outcomes of 2013 Annual General Meeting

At the Annual General Meeting of the Company, held on Tuesday 29th October 2013, the following resolutions were passed by the 32 members in attendance.

23 valid proxies had been received by the due date -11 of them appointing the Chairman as proxy and authorizing him to vote on all items, including Item 3, the Remuneration Report. Another eleven proxies appointed the Chairman as their proxy for Items 1, and 2, but did not follow appropriate procedures to direct his vote on the Remuneration Report, Item 3. One proxy provided the Chairman with specific instructions as to how to vote on the items under consideration

Ordinary Business

1. That the Financial Report, Directors Report and Auditors Report, all published in the 2013 Annual Report, be adopted.

Votes in favour:	32 plus 23 proxies.
Votes against:	Nil
Abstentions:	Nil

2. That **Jan Hall, Shane McCarthy, Barry Irving and Gary Cain**, directors who retired by rotation and who, being eligible, offered themselves for re-election, be re-elected to the board.

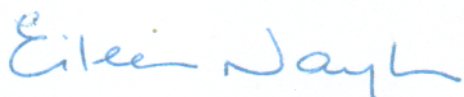
Votes in favour:	32 plus 23 valid proxies.
Votes against:	Nil
Abstentions:	Nil

4. That the Remuneration Report as published in the 2013 Annual Report be adopted.

Votes in favour:	23 plus 11 valid proxies.
Votes against:	1 (one)
Abstentions:	0
Undirected proxies:	11 (eleven)

NB: Nine shareholders, being "Key Management Personnel" (directors, staff or closely related parties) were precluded from voting on this item in accordance with recent amendments to the Corporations Act 2001

Advised by Order of the Board



Eileen Naylor
Company Secretary