

30th October, 2013

Dear Shareholder,


The directors are delighted to announce that a property has been purchased in High Street Kew East for \$860,000 for a dual purpose of a bank and possible community facility. Over recent years your directors have been actively seeking an opportunity to secure the business in the Kew East precinct. Based on a sworn valuation of our present site an offer to the landlord was unsuccessful. The building leased to the Epilepsy Foundation became available through an auction on 29th October, 2013 and the board proceeded to plan for a possible purchase. A thorough assessment was implemented and a strategy adopted. The purchase was well within our budget.

Based on our Community Forum outcomes, anecdotal feedback from community groups and company requirements this purchase has the capacity to serve the business via a bank branch and a possible community facility.

Further to this, the directors advise that by the end of the year over 1 million dollars would have been returned to not for profit organisations in the Kew, Kew East and Balwyn North areas as well as retuning over \$578,324 to our shareholders. Thanks to our loyal customers, our talented staff, committed directors and Partner - Bendigo Bank a great deal has been achieved within 12 years of operation.

Join us at the AGM on 13th November, 2013 at the Kew Golf Club, 6pm registration, 6:30pm meeting to celebrate.

Yours sincerely,



Rod Albury
Chairman
Kew East Financial Services Ltd
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