

**SAN REMO DISTRICT FINANCIAL SERVICES LIMITED**  
**CHAIRMAN'S ADDRESS AGM 2013**

Monday 28<sup>th</sup> October 2013

Our San Remo branch has completed 10 years of customer service, Cowes four and Grantville two and half. These three branches have enabled us to place back into our community, in excess of \$1,000,000, through 364 sponsorships and 68 grants.

Thanks to the foresight of our original committee and help from our franchise partner in Bendigo Bank our expanded community has retained this wealth.

We have also managed to return to our shareholders a total of \$173,000 with a further \$89,000 issued in September of this current year.

Our customer service has been excellent and my thanks go to all our staff for their diligence and willingness to please.

Footings at our three branches at the end of the financial year stood at:

	2013	2012
San Remo	\$93.8m	\$93.6m
Cowes	\$91.8m	\$76.3m
Grantville	\$33.0m	\$29.9m

Total footings are close to \$218.6 million

Comparing these footings to last years it can be seen that San Remo was virtually unchanged, Cowes increased by \$15.5m and Grantville was up by \$3.1m. An increase of \$18.6m overall.

Shareholders received a dividend of 6c fully franked on the 20<sup>th</sup> September 2013.

With growth of footings comparable to last year's we look forward to 2013/14 being as financially beneficial to our community as was 2012/13.

Our Company would not be in such a strong position without the continuing efforts by all parties involved. To all our shareholders, customers, staff and fellow directors, over the past 10 years, I thank you for your support.



**TERRY ASHENDEN**  
**CHAIRMAN**