

11 October 2013

To our shareholders

It is with enormous pride that I present the 12th Annual Report of your company, Mt Evelyn & Districts Financial Services Ltd.

Chartered Accountants, Richmond Sinnott & Delahunty, were appointed again this year to conduct the auditing of the financial accounts.

In what has been a continuing and challenging banking environment, the business has grown and delivered a more than satisfactory profit. This is outlined in the Chairman's Report and Financial Reports in the Annual Report.

Senior Group Manager David Watt, Mt Evelyn Branch Manager Leanne Vaytaufer and the teams are to be applauded again for their exemplary efforts in achieving this result. Our staff is totally committed to deliver the highest level of customer service and to make a tangible difference to the communities in which we live.

We believe this result can also be attributed to the Bank's unique customer and community value proposition and the strong relationships that have been developed with our community partners. We will continue to build on these strong foundations in delivering profits back to our communities through sponsorships and our grants program.

We must also acknowledge the common sense management and low risk approach that Bendigo and Adelaide Bank implement in overseeing our operations. We are proud to be part of a Bank that has customer-centric values and continues to excel in industry rankings.

Being always mindful of the need to increase business to ensure that our community investment is sustainable, we will continue to look for viable business ventures and expansion opportunities.

To you, our shareholders, I thank you for your continued support and I look forward to seeing you at our Annual General Meeting at 7.00pm, Thursday 28 November, Mt Evelyn Christian School Theatre, Hawkins Road Mt Evelyn. (2nd entrance on left in Hawkins Road. Melway Ref: 52J4)

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jill Rule'.

Jill Rule
Chairman