TIME EXTENSION FOR OPTIONS OFFER

The Directors, Mount Rommel Mining Ltd met today to consider the advisability of extending the time period of the Options offer.

The Resolution of that meeting is to extend the time, so as to close the offer on 25 October next, enabling allotment on or by 1 November, 2013. This Announcement confirms that arrangement is in place, and the Share Registry has been informed of those amended dates.

The date for conversion of Options is similarly extended. However, the circumstances at present indicate it may be appropriate to extend the conversion date well beyond 2013. Directors took account of that possibility, and have elected to proceed on the basis that the closing date for conversion would be after New Year 2014. A firm date for conversion will be provided to Members prior to 25 October, 2013.

The information before Directors leading to these timetable changes includes –

(1)   the results of test analyses from trials of Glenfine material, which were so conclusive that Directors wish to complete large scale batch runs at the Glenfine site as soon as practical, so as to have results of that field activity available for discussion with Members present on AGM day, 23 November next. (The formal announcement of an AGM date will be made before 25 October.).

(2)   the prospect of award of some grant of Research & Development funds, to support costs of trials adopting the innovative process to recover ultra-fine gold from sulphidic tailings at Glenfine – that grant application lodged 7 October, and

(3)   the possibility that the Company will learn conclusively next week as to progress of the original ELA 5488, Clunes.

Progress on each of these items should be information before Members when making their decisions about take up of entitlements. Directors undertake to communicate new information to all Members on or about 22 October. Any Member seeking a duplicate of their entitlement form should email the Company after 16 October, 2013.

On behalf of the Directors,

F.L.Hunt
Chairman