

**M2L HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(ARBN 154 095 897)

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**RESULTS FOR ANNOUNCEMENT TO THE MARKET**  
**HALF YEAR ENDED 31 MARCH 2013**

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The Directors of M2L Holdings Limited (the “Company”) are pleased to make the following announcement:

1. The reporting entity is M2L Holdings Limited for the half year period from 1 October 2012 to 31 March 2013 (“Current Period”). The corresponding period is the period from 30 August 2011 (date of incorporation) to 31 March 2012 (“Corresponding Period”). In this announcement, the “Group” comprise the Company, its subsidiaries, and its controlled entity, namely an intended subsidiaries for which the Company had contracted to buy and had paid for.

2. The key information are:

- 2.1. The amount and percentage change from the previous corresponding period of revenue from ordinary activities are as follows:

	<b>Group (In SGD)</b>		
	<b>Current Period</b>	<b>Corresponding Period</b>	<b>Change (%)</b>
Revenue from ordinary activities	217,005	Nil	n/m

- 2.2. The amount and percentage change from the previous corresponding period of profit / (loss) from ordinary activities after tax attributable to members are as follows:

	<b>Group (In SGD)</b>		
	<b>Current Period</b>	<b>Corresponding Period</b>	<b>Change (%)</b>
Profit / (Loss) from ordinary activities after tax attributable to members	(112,203)	(89,916)	24.79

- 2.3. The amount and percentage change from the previous corresponding period of total comprehensive income / (loss) for the period attributable to members are as follows:

	<b>Group (In SGD)</b>		
	<b>Current Period</b>	<b>Corresponding Period</b>	<b>Change (%)</b>
Total comprehensive income / (loss) attributable to members	(112,203)	(89,916)	24.79

- 2.4. The amount per security and franked amount per security of final and interim dividends or a statement that it is not proposed to pay dividends

NIL.

2.5. The record date for determining entitlements to the dividends (if any)

Not applicable.

2.6. The reported figures for the Corresponding Period excludes any result of the Company's former subsidiaries for which an ex-director had wrongfully refused to give the Company access to their records and accounts. During the Current Period, the controlled entity had conducted only training courses which is wholly funded by government grants. The Company is in the midst of apply for the necessary permits and approvals for the controlled entity to conduct courses for self-funded students and other commercial courses. Once these permits and approvals are received, and there can be no assurance that these permits and approvals will be received, the controlled entity, and consequently the Group, will have a broader income base.

3. The net tangible assets per CDI (representing one ordinary share in the Company's share capital) with the comparative figure for the previous corresponding period are as follows:

	<b>Group (In SGD)</b>	
	<b>Current Period</b>	<b>Corresponding Period</b>
Net tangible asset per CDI	0.0123	0.0106

4. During the Current Period, entities over which control has been gained or lost are as follows:

<b>Entities over which control has been gained</b>	<b>Group's interest</b>	<b>Effective Date</b>
Jade Palm Group Limited	100%	3 October 2012
Chongqing Huaxiu Vocational Centre	51%	
<b>Entities over which control has been lost</b>		
Xiamen Century Blue Ocean Tuition Centre	51%	5 December 2012
Beijing Century Educational Development Centre	51%	5 December 2012

As disclosed in the annual report for the financial year ended 30 September 2013, and in paragraph 2.6 above, the reported figures for the Corresponding Period excludes any result of the Company's former subsidiaries for which an ex-director had wrongfully refused to give the Company access to their records and accounts. Accordingly, the loss of control of the former subsidiaries does not have any material impact on the financial statements of the Group.

5. Details of individual and total dividends or distributions and dividend or distribution payments. The details must include the date on which each dividend or distribution is payable, and (if known) the amount per security of foreign sourced dividend or distribution.

None.

6. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan.

None

7. Details of associates and joint venture entities including the name of the associate or joint venture entity and details of the reporting entity's percentage holding in each of these entities

The Group does not have associates nor joint venture entities.

8. Applicable accounting standards

The financial statements of the company and its subsidiary are prepared in accordance with International Financial Reporting Standards ("IFRS"), which collective term includes all applicable individual IFRS and Interpretations approved by the International Accounting Standards Board ("IASB"), and all applicable individual International Accounting Standards and Interpretations originated by the Board of the International Accounting Standards Committee and adopted by the IASB.

9. Audit qualification or review

The financial statements of the Company and its subsidiaries were subject to review by S J Chung & Co., Public Accountants and Certified Public Accountants, and is not subject to any qualification. A review report of M2L Holdings Limited and its subsidiaries for the half year ended 31 March 2013 is attached.

For and on behalf of  
M2L HOLDINGS LIMITED



CHONG HOCK TAT ROBIN  
Director  
1 October 2013