

NSX Announcement  
23 August 2013

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## **Resignation of directors**

International Petroleum Limited (**NSX: IOP**) ("**International Petroleum**" or the "**Company**") announces that Mr Antonio (Tony) Antoniou and Mr Pierre Godec resigned as non-executive directors yesterday with immediate effect.

Given that, in order to minimise cash outflows, the Company has temporarily ceased its oil and gas exploration and production activities and that it is in discussions with a third party concerning a potential sale of its Russian assets for cash consideration to accelerate the resolution of its indebtedness position and finance its exploration for oil and gas and working capital, Mr Antoniou and Mr Godec resigned in order to save costs and reflect that their industry expertise is not being utilised by the Company at present.

I would like to thank both Tony and Pierre for their valued contributions to the Company's board meetings.

Yours faithfully

Tony Sage  
**Non-Executive Chairman**



For further information, please contact:

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Non-Executive Chairman  
International Petroleum Limited  
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International Petroleum Limited  
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### About International Petroleum

International Petroleum is an oil and gas exploration and production company. The Company is listed on the National Stock Exchange of Australia (**NSX: IOP**).

The Company owns:

1. a 100% equity interest in a licence over the Zapadno-Novomolodezhny field for geological study of subsoil, prospecting and extraction of oil and gas in the Khanty-Mansiysk Autonomous Region in Western Siberia, the largest oil-producing region of Russia (the **"Zapadno-Novomolodezhny Project"**).
2. a 100% equity interest in a licence over the Yuzhno-Sardakovsky field for geological study of subsoil, prospecting and extraction of oil and gas in the Khanty-Mansiysk Autonomous Region in Western Siberia (the **"Yuzhno-Sardakovsky Project"**).
3. a 100% equity interest in a licence over the Yanchinsky block for geological study of subsoil and prospecting for oil and gas in the Khanty-Mansiysk Autonomous Region in Western Siberia (the **"Yanchinsky Project"**).
4. a 100% equity interest in two production licences for the Vostochno-Kamskoye oilfield and the Yanlotskoye oilfield, covering a total area of 161 km<sup>2</sup>, and in the exploration rights to four blocks, covering a total area of 1,467 km<sup>2</sup>, located in the Khanty-Mansiysk Autonomous Region in Western Siberia (the **"Krasnoleninsky Project"**).
5. a 75% equity interest in an exploration licence in the Tomsk region of Western Siberia (the **"Tomsk Exploration Licence"** or the **"Druzhny Project"**).
6. a 50% interest in an early stage project covering 24,649 km<sup>2</sup> in eastern Kazakhstan (the **"Alakol Project"**), which borders the western boundary of the People's Republic of China.
7. a 100% interest in four production sharing contracts and four Exclusive Exploration Authorisations relating to four blocks in the Republic of Niger known as Manga 1, Manga 2, Aborak and Ténéré Ouest (the **"Niger Project"**).

Whilst the Company is focused on exploration at its existing projects in Russia, Kazakhstan and Niger, it continues to review other companies and areas, such as Russia and Africa, for opportunities to acquire additional exploration and/or production projects.



**NATIONAL STOCK  
EXCHANGE OF AUSTRALIA  
LIMITED**

Newcastle  
Level 2, 117 Scott Street,  
Newcastle NSW, 2300

Melbourne  
Level 3, 45 Exhibition Street  
Melbourne, VIC, 3000

[www.nsx.com.au](http://www.nsx.com.au)

ABN: 11 000 902 063

# Initial or Final Director's Interests Notice

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Initial-Final Directors  
Interests.doc



# Table of Contents

<b>INTRODUCTION .....</b>	<b>3</b>
MORE INFORMATION AND SUBMISSION OF FORM: .....	3
<b>INITIAL OR FINAL DIRECTOR'S INTEREST NOTICE .....</b>	<b>4</b>
PART 1 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER.....	4
PART 2 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER.....	5
PART 3 – DIRECTOR'S INTERESTS IN CONTRACTS .....	5



## Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

### More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager  
National Stock Exchange of Australia Limited  
PO BOX 283  
Newcastle NSW 2300

Phone: +61 2 4929 6377  
Fax: + 61 2 4929 1556  
<http://www.nsga.com.au>

Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b>	<b>International Petroleum Limited</b>
<b>ABN</b>	<b>76 118 108 615</b>

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of director</b>	Antonios Antoniou
<b>Date of last notice</b>	1 June 2011
<b>Date that director become a director</b> (if initial notice)	1 June 2011
<b>Date that director ceased to be director</b> (if final notice)	22 August 2013

**Part 1 – Director’s relevant interests in securities of which the director is the registered holder**

Number & class of securities
Nil

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

## Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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<b>INITIAL OR FINAL DIRECTOR'S INTEREST NOTICE .....</b>	<b>4</b>
PART 1 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER .....	4
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Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

We (the entity) give NSX the following information under section 205G of the Corporations Act.

**Part 1 – Director’s relevant interests in securities of which the director is the registered holder**

Number & class of securities

Nil

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
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Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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