

Bendigo Community Telco Phone (03) 5454 5000
23 McLaren Street Fax (03) 5454 5001
Bendigo VIC 3550 Web www.bendigotelco.com.au
PO Box 1062
Bendigo VIC 3552



22 August 2013

Bendigo Community Telco produces a record full year result

Bendigo Community Telco has announced an after tax profit result of \$1,134,627 for the 12-months ending 30 June 2013 which is a 30% improvement over the previous year. Chairman Mr Don Erskine was pleased with the result achieved and said "During this period, the company has been successful in implementing a significant amount of new business, especially in areas that demonstrate our core strengths of cloud services and virtual private networks. We have been able to build on the valuable community asset that Bendigo Community Telco has become by ensuring that we have made the correct investments in people, technology and products.

Directors have declared a fully-franked final dividend of 9.5 cents, making the full-year dividend payment of 15.0 cents for this financial year. Mr Erskine stated that this maintained our record of producing a very healthy return on shareholder funds since inception. This represents a dividend yield of 11.5% plus the benefit of the franking credit.

Bendigo Community Telco's General Manager Technology, Mr Bryan Pedersen noted that the company had been developed with the goal of ensuring that local businesses were not disadvantaged with regard to price or functionality when compared to our capital city counterparts. Nowadays we are in a position to ensure that our local customers have access to all the critical technologies that are emerging such as access to the National Broadband Network (NBN).

Mr Pedersen described the full year results as satisfying as they were achieved against a backdrop of continuing uncertainty in the economic outlook. He also believes that the company is well positioned to expand its advanced data product offerings into a wider national market.

Chairman Mr Erskine commented that one of the primary reasons for Bendigo Community Telco's success was the strong relationship that it has both with its local shareholders and customers alike. This is strengthened by the company's commitment to the 8 Star Customer Service Promise.

For further information contact:

Ken Belfrage
Company Secretary
5454 5000
Ken.belfrage@bendigotelco.com.au

MEDIA RELEASE