



22 August 2013

Bendigo Community Telco – Market Announcement

The directors of Bendigo Community Telco wish to advise the market of a change of Chairman with Mr Don Erskine succeeding Mr Rob Hunt as the chairman of the company.

Mr Rob Hunt has been the inaugural chairman of the company since 2000 when it commenced.

Mr Hunt was one of the key people behind the establishment of the company. Based on the Community Bank business model, a group of prominent local Bendigo enterprises including the bank combined together to improve their communication options for the supply of telecommunication services and local infrastructure. Since it was established the company has experienced substantial growth and has developed a diversified portfolio of services that it offers its customers.

Mr Hunt has decided to step back from his role as the chairman. He will continue to be a director of the company.

The board of Bendigo Community Telco expressed their appreciation to Mr Hunt for his leadership over the years. The board fully supports Mr Hunt in continuing with a position as a director of the company.

Mr Erskine, who has held the position of deputy chairman since formation, has agreed to accept responsibility for the role as chairman of the board. This change takes effect immediately.

Mr Erskine is currently providing the senior management team with guidance over the company's operations before the board progresses towards appointing a replacement CEO.

Ken Belfrage

Company Secretary