

## AUSTRALIAN PROPERTY SYSTEMS LIMITED ACN 096 925 610

Registered Office: Level 22 333 Ann Street Brisbane Qld 4000 Postal Address: GPO Box 888 Brisbane Qld 4001 Telephone: 07 3234 8988 Facsimile: 07 3221 7431

22 July 2013

NSX Announcements Office

## Company announcement – for release to the market

The company advises that the rights offer made to shareholders under the offer information statement dated 11 June has failed to reach the minimum subscription of \$580,000. The last day for receipt of applications under the offer was 19 July.

As explained at the time of the offer, the board sees no alternative to winding-up, and a notice of EGM for that purpose will be sent to shareholders shortly. It is anticipated that the EGM will be held around the end of August and that a single resolution will be proposed for the company to be delisted from the NSX and a liquidator to be appointed.

Stephen E. Jones Non-executive director

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for & on behalf of

Australian Property Systems Ltd