

# Premium Income Fund

NSX Release: 10 July 2013



## Mortgagee in Possession Sale – Nelson Bay

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce that it has entered into a call option over the security asset held at Nelson Bay.

The Fund is mortgagee in possession of the property, which has a Development Approval for a highrise, medium density residential development comprising up to 33 apartments.

The call option over the property is for \$650,000 plus GST, and is able to be exercised on or before the end of August 2013.



### For further information please contact:

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