

5 July 2013

NSX ANNOUNCEMENT

Issue and Redemption of A Class Shares and Acquisition of Minimum Number of B Class Shares

I am writing to provide an update regarding Active Growers and the issue and redemption of A Class Shares. Please note that capitalised terms used in this Announcement are defined in the Ricegrowers Limited Constitution.

Following the announcement that the A Class Share register will be unfrozen before the conclusion of the Capital Structure Review, the Board undertook the process of inviting and considering applications for A Class Shares from growers who delivered rice to the 2012 and 2013 Crop Pools.

As a result of this process 214 A Class Shares were approved by the Board to be issued in the week commencing Monday 1 July 2013. Of these, 137 A Class Shares have been issued to Active Growers who did not hold any B Class Shares at the time of being issued with their A Class Share.

In signing and submitting an application for an A Class share, these Active Growers undertook to acquire the minimum number of B Class Shares in a timeframe specified by the Company which is by 27 September 2013.

B Class Shares can be acquired by these new A Class shareholders via purchase on the National Stock Exchange (NSX) through a registered broker or through an off-market transfer.

53 A Class shareholders whose most recent rice delivery was prior to C2011 have had their A Class Share redeemed as at 1 July 2013. An A Class shareholder whose most recent delivery was prior to C2011 is no longer an Active Grower. Accordingly the A Class Shares held by these shareholders were redeemed in accordance with the Constitution.

If you require any information regarding the Constitution and eligibility for Ricegrowers Limited A Class Shares, please contact Grower Services on 1800 654 557 or 02 6953 0568.

Mandy Del Gigante
Company Secretary