

NSX Announcement

Australian Small Scale Offerings Board (ASSOB) poised for international expansion

Brisbane, Australia—July 1, 2013—Australia's equity raising platform for SMEs, the Australian Small Scale Offerings Board (ASSOB) (NSX:AQB), is poised to embark on international expansion with the backing of US investors.

Having raised more than \$130 million dollars in equity capital for nearly 200 SMEs across Australia over the past seven years, ASSOB's CEO Paul Niederer said that the platform has been recognised internationally as the most successful platform for raising equity capital for SMEs.

"ASSOB's success has attracted world-wide attention, and we welcome the decision by US investors to take up a 20.57 per cent equity in ASSOB, following the approval of shareholders at the EGM. The investment of \$786,000 will allow ASSOB to take up opportunities to expand internationally via a joint venture with our US partners. With their assistance, ASSOB will be licensing ASSOB's unique platform in the Americas, Asia and Europe."

The US investors plan to take up the first licence and ASSOB shareholders have approved the formation of a joint venture with the US investors. "An integral element of the funding commitment will be the formation of a joint licensing partnership with ASSOB which will handle the requests for ASSOB licences across the globe. We will be working hard to establish as many international licences as we can over the coming years, with the active support of ASSOB's software, legal and technology team", commented Mr Niederer.

ASSOB is listed on the National Stock Exchange (NSX), and shareholders also voted overwhelmingly in favour of a resolution to allow the US investors to exercise options at some future date to increase their shareholding up to 31 per cent of ASSOB's share capital by injecting a further \$1.065 million

ASSOB's Chairman and founder, Tony Puls, said the US investment was "an historic recognition of the solid work and novel technology that has gone into making ASSOB a significant and welcome source of equity capital for Australian SMEs. The local IPO market basically shut up shop for smaller businesses following the global financial crisis, whereas ASSOB has been a consistent source of capital to help many scores of SMEs to fulfil their dreams to grow and expand".

"More than 180 companies have successfully raised capital via our website www.assob.com.au and the additional equity infusion and the joint licensing arrangement will allow us to increase our activity locally and to take a proven capital-raising platform to SMEs around the world".

Mr Puls said "With the passage of the JOBS Act by the US Congress, there is a major opportunity for the ASSOB model to operate in the US capital markets with its proven systems and fraud-free track record. The US SEC has sought advice and information from ASSOB about our legal and prudential systems that has allowed ASSOB to operate with an unblemished record in Australia. We have been able to provide them with valuable insights as the world increasingly adopts crowd funding mechanisms to raise capital."

"We look forward to seeing the ASSOB model replicated throughout the world and we have already received strong enquiries from a number of countries."

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Australian Small Scale Offerings Board Limited ACN 109 469 383

Suite 14, Riverwalk Place, 2 Waterfront Place, ROBINA QLD 4226

Tel: 1300 722 954

Fax: 1300 722 593

About Australian Small Scale Offerings Board Limited

The Australian Small Scale Offerings Board (ASSOB) is Australia's largest capital raising platform for high-growth, unlisted companies (over \$130M raised to date). The ASSOB process educates those seeking and managing fund raises in processes and techniques that are proven to raise between \$300K and \$5M in equity capital via the ASSOB Primary Board in a compliant manner. It is a pioneer in this space in Australia and is rapidly becoming known as one of the most innovative capital-raising platforms in the world. ASSOB delivers its services via Accredited ASSOB Sponsors. These ASSOB Sponsors are usually professional advisors and business consultants that work with growing companies and facilitate their profiling on the ASSOB Platform. ASSOB has also launched the ASSOB Secondary Sales System as well as the ASSOB Compliance Listing service which are the first of its kind in the unlisted securities sector in Australia. For more information please visit the ASSOB website, www.assob.com.au

For more information contact:**Australian Small Scale Offerings Board**

Paul Niederer

CEO

0411 968 362

paul@assob.com.au



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Suite 14, Riverwalk Place, 2 Waterfront Place, ROBINA QLD 4226

Tel: 1300 722 954

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