

## Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b> AUSTRALIAN PROPERTY GROWTH FUND
<b>ACN</b> 090 257 480

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	NEIL EDWIN SUMMERSON
<b>Date of last notice</b>	27 MARCH 2013

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	DIRECTOR AND BENEFICIARY OF GLENOWER INVESTMENTS PTY LTD ATF GLENOWER SUPERANNUATION FUND
<b>Date of change</b>	(A) 3 JUNE 2013 (B) 26 JUNE 2013
<b>No. of securities held prior to change</b>	(A) NIL (B) 2,110,369
<b>Class</b>	(A) PREFERENCE SHARES (B) ORDINARY SHARES & UNITS (STAPLED SECURITIES)
<b>Number acquired</b>	(A) 2,110,369 (B) NIL
<b>Number disposed</b>	(A) NIL (B) 856,543
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(A) \$379,866.42 (NON-CASH) (B) \$80,172.42
<b>No. of securities held after change</b>	(A) 2,110,369 (B) 1,253,826
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	(A) ISSUE OF PREFERENCE SHARES (B) PARTICIPATION IN PARTIAL OFF-MARKET BUYBACK

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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<b>ACN</b> 090 257 480

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	GEOFFREY MICHAEL McMAHON
<b>Date of last notice</b>	19 DECEMBER 2008

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	DIRECTOR AND SHAREHOLDER OF LEYSHON GROUP OF ENTITIES "LEYSHON" DIRECTOR AND BENEFICIARY OF G&M REES INVESTMENTS PTY LTD ATF G&M REES INVESTMENT TRUST "G&MREES"
<b>Date of change</b>	(A) 3 JUNE 2013 (B) 26 JUNE 2013
<b>No. of securities held prior to change</b>	(A) PREFERENCE SHARES - NIL (B) STAPLED SECURITIES - LEYSHON - 90,421,693 G&M REES - 2,544,000
<b>Class</b>	(A) PREFERENCE SHARES (B) ORDINARY SHARES & UNITS (STAPLED SECURITIES)
<b>Number acquired</b>	(A) LEYSHON - 90,421,693 G&M REES - 2,544,000 (B) NIL
<b>Number disposed</b>	(A) NIL (B) LEYSHON - 36,699,793 G&M REES - 1,032,543
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(A) LEYSHON - \$16,275,904.74 (NON-CASH) G&M REES - \$457,920 (NON-CASH) (B) LEYSHON - \$3,435,100.62 G&M REES - \$96,646.02
<b>No. of securities held after change</b>	(A) LEYSHON - 90,421,693 G&M REES - 2,544,000 (B) LEYSHON - 53,721,900 G&M REES - 1,511,457



<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	(A) ISSUE OF PREFERENCE SHARES (B) PARTICIPATION IN PARTIAL OFF-MARKET BUYBACK
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**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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<b>ACN</b> 090 257 480

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	KENNETH ROSS PICKARD
<b>Date of last notice</b>	N/A

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	PICKARD, ZABALA, POPHAM PARTNERSHIP "PZPP" PICKARD, ZABALA, POPHAM, MORRIS & OTHERS PARTNERSHIP "PZPMO" PICKARD, ZABALA, POPHAM, MORRIS PARTNERSHIP "PZPMP" KR & AM PICKARD ATF PA SUPERANNUATION FUND "PA SUPER"
<b>Date of change</b>	(A) 3 JUNE 2013 (B) 26 JUNE 2013
<b>No. of securities held prior to change</b>	(A) NIL (B) PZPP – 1,092,300 PZPMO – 1,000,000 PZPMP – 500,000 PA SUPER – 425,000
<b>Class</b>	(A) PREFERENCE SHARES (B) ORDINARY SHARES & UNITS (STAPLED SECURITIES)
<b>Number acquired</b>	(A) PZPP – 1,092,300 PZPMO – 1,000,000 PZPMP – 500,000 PA SUPER – 425,000 (B) NIL
<b>Number disposed</b>	(A) NIL (B) PZPP – 443,336 PZPMO – 405,874 PZPMP – 202,937 PA SUPER – 172,496

<b>Value/Consideration</b> <b>Note: If consideration is non-cash, provide details and estimated valuation</b>	(A) PZPP – \$196,614 (NON-CASH) PZPMO – \$180,000 (NON-CASH) PZPMP – \$90,000 PA SUPER – \$76,500 (NON-CASH)  (B)PZPP - \$41,496.25 PZPMO - \$37,989.81 PZPMP - \$18,994.90 PA SUPER - \$16,145.63
<b>No. of securities held after change</b>	(A) PZPP – 1,092,300 PZPMO – 1,000,000 PZPMP – 500,000 PA SUPER – 425,000  (B)PZPP – 648,964 PZPMO – 594,126 PZPMP – 297,063 PA SUPER – 252,504
<b>Nature of change</b> <b>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.</b>	(A)ISSUE OF PREFERENCE SHARES (B)PARTICIPATION IN PARTIAL OFF-MARKET BUYBACK

## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A



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<b>Name of entity</b> AUSTRALIAN PROPERTY GROWTH FUND
<b>ACN</b> 090 257 480

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	ROBERT BRYAN
<b>Date of last notice</b>	19 DECEMBER 2008

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	DIRECTOR AND SHAREHOLDER OF LEYSHON GROUP OF ENTITIES
<b>Date of change</b>	(A) 3 JUNE 2013 (B) 26 JUNE 2013
<b>No. of securities held prior to change</b>	(A) PREFERENCE SHARES - NIL (B) STAPLED SECURITIES - 90,421,693
<b>Class</b>	(A) PREFERENCE SHARES (B) ORDINARY SHARES & UNITS (STAPLED SECURITIES)
<b>Number acquired</b>	(A) 90,421,693 (B) NIL
<b>Number disposed</b>	(A) NIL (B) 36,699,793
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(A) \$16,275,904.74 (NON-CASH) (B) \$3,435,100.62
<b>No. of securities held after change</b>	(A) 90,421,693 (B) 53,721,900
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	(A) ISSUE OF PREFERENCE SHARES (B) PARTICIPATION IN PARTIAL OFF-MARKET BUYBACK

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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<b>ACN</b> 090 257 480

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	SCOTT EDWARD BRYAN
<b>Date of last notice</b>	7 AUGUST 2008

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	INDIRECT – LEYSHON GROUP DIRECT – INDIVIDUAL HOLDING
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	INDIRECT - DIRECTOR AND SHAREHOLDER OF LEYSHON GROUP OF ENTITIES "LEYSHON" DIRECT - DR SCOTT BRYAN & DR VERONICA GARCIA HANSEN "SBVGH"
<b>Date of change</b>	(A) 3 JUNE 2013 (B) 26 JUNE 2013
<b>No. of securities held prior to change</b>	(A) NIL (B) LEYSHON – 90,421,693 SBVGH – 77,666
<b>Class</b>	(A) PREFERENCE SHARES (B) ORDINARY SHARES & UNITS (STAPLED SECURITIES)
<b>Number acquired</b>	(A) LEYSHON – 90,421,693 SBVGH – 77,666 (B) NIL
<b>Number disposed</b>	(A) NIL (B) LEYSHON – 36,699,793 SBVGH – 31,523
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(A) LEYSHON - \$16,275,904.74 (NON-CASH) SBVGH - \$13,979.88 (NON-CASH) (B) LEYSHON – \$3,435,100.62 SBVGH - \$2,950.55
<b>No. of securities held after change</b>	(A) LEYSHON – 90,421,693 SBVGH – 77,666 (B) LEYSHON – 53,721,900 SBVGH – 46,143
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	PARTICIPATION IN PARTIAL OFF-MARKET BUYBACK

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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<b>ACN</b> 090 257 480

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	SALLY KATHLEEN SMITH
<b>Date of last notice</b>	7 AUGUST 2008

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	INDIRECT - DIRECTOR AND SHAREHOLDER OF LEYSHON GROUP OF ENTITIES "LEYSHON" DIRECTOR AND BENEFICIARY OF CYNAX PTY LTD ATF KITTY TRUST "CYNAX"
<b>Date of change</b>	(A) 3 JUNE 2013 (B) 26 JUNE 2013
<b>No. of securities held prior to change</b>	(A) NIL (B) LEYSHON - 90,421,693 CYNAX - 36,000
<b>Class</b>	(A) PREFERENCE SHARES (B) ORDINARY SHARES & UNITS (STAPLED SECURITIES)
<b>Number acquired</b>	(A) LEYSHON - 90,421,693 CYNAX - 36,000 (B) NIL
<b>Number disposed</b>	(A) NIL (B) LEYSHON - 36,699,793 CYNAX - 14,611
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(A) LEYSHON - \$16,275,904.74 (NON-CASH) CYNAX - \$6,480 (NON-CASH) (B) LEYSHON - \$3,435,100.62 CYNAX - \$1,367.59
<b>No. of securities held after change</b>	(A) LEYSHON - 90,421,693 CYNAX - 36,000 (B) LEYSHON - 53,721,900 CYNAX - 21,389
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	(A) ISSUE OF PREFERENCE SHARES (B) PARTICIPATION IN PARTIAL OFF-MARKET BUYBACK

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> (if issued securities)	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A