

Premium Income Fund

NSX Release: 28 June 2013



Update - Federal Court Proceedings NSD 1004/2013 Discontinued

As announced on 11 June 2013, the Australian Securities and Investments Commission commenced legal proceedings against Wellington Capital Limited and others in Federal Court Proceedings NSD 1004/2013.

The hearing was stood over until 9.30am, Friday 28 June 2013 to be heard before His Honour Justice Jacobson.

Pursuant to rule 26.12 of the *Federal Court Rules 2011* the proceedings were discontinued by consent and a Notice of Discontinuance by ASIC was filed with the Court.

Today, the Federal Court made the following Orders:

'THE COURT NOTES the undertakings to the Court and to the Plaintiff by the First Defendant in Annexure A to these orders.

BY CONSENT, THE COURT ORDERS THAT:

- 1. Leave be granted to file the Plaintiff's Notice of Discontinuance.*
- 2. The proceedings be discontinued.*
- 3. The First Defendant pay the Plaintiff's costs of the proceedings.*
- 4. There be no other order as to costs.'*

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885

Email: investorrelations@newpif.com.au

