

FORM: Final report

Name of *issuer*

Ricegrowers Limited

ACN or ARBN

55 007 481 156

Half yearly
(tick)

Preliminary
final (tick)

✓

Financial year ended
(‘Current period’)

30 April 2013

For announcement to the market

				\$A,000
Revenue	up	6.8 %	to	1,068,234
Profit (loss) for the period (after tax)	up	5.5 %	to	35,793
Profit (loss) for the period attributable to members of Ricegrowers Limited	up	1.5 %	to	32,265
Commentary on results for the period				
The group’s revenue for the year ended April 2013 of \$1,068 million was higher by 6.8% compared to the prior year of \$1,000 million.				
Profit before income tax was \$57.3 million compared to the prior year of \$54.6 million.				
Consolidated profit attributable to members of Ricegrowers Limited for the year ended April 2013 was \$32.3 million compared to \$31.8 million for the prior year. The Directors have declared a fully franked dividend of 23 cents per share, representing 40% of profit after tax attributed to members of Ricegrowers Limited.				
Gearing at 30 April 2013 was 61% compared to 66% in the prior financial year.				
SunRice had a strong trading year and with a crop of 963,000 tonnes moved out of drought recovery mode. The business delivered a paddy price to growers of \$317.34 per tonne for medium grain Reiziq (prior year \$255 per tonne) with improved performance in its Global Rice and other businesses lifting overall consolidated profit after tax by 5.5% to \$35.8 million.				

Dividends	Current period	Previous corresponding period
Franking rate applicable:	100%	100%
Final dividend		
Amount per <i>security</i>	23.0 cents	18.0 cents
Franked amount per <i>security</i>	23.0 cents	18.0 cents
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market: N/A		

Date the dividend is payable	26 July 2013
Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)	8 July 2013
If it is a final dividend, has it been declared?	Yes

The *dividend or distribution plans* shown below are in operation.

Ricegrowers Limited Dividend Reinvestment Plan (DRP) has been suspended pending the completion of the review of the capital structure.

Any other disclosures in relation to *dividends or distributions*

N/A

NTA Backing	Current period	Previous corresponding period
Net tangible asset backing per ordinary <i>security</i>	5.50	5.12