

To: NSX Announcements

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Classification: **Results of the Partial Off-Market Buyback of Stapled Securities**

**AUSTRALIAN PROPERTY GROWTH FUND  
NSX CODE: APF**

The Partial Off-Market Buyback (Buyback) of Stapled Securities (up to 40% of issued Stapled Securities at 9.36 cents per Stapled Security) closed on 24 June 2013.

APGF investors offered a total of 224,286,513 Stapled Securities to participate in the Buyback which represented approximately 98.55% of issued Stapled Securities.

As a result, investors who elected to participate in the Partial Buyback to the maximum extent have had approximately 40.59% of their Stapled Securities bought back at the Buyback price of 9.36 cents per Stapled Security.

A total of 91,032,007 Stapled Securities were bought back. After the Buyback, there are 136,548,015 issued Stapled Securities. (In addition, there are 227,580,022 issued Preference Shares).

The consideration for the Buyback have today been paid into investors' nominated bank accounts. Results letters and new Stapled Security Certificates have today been mailed to investors.



**Geoff McMahon  
Managing Director**