



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

25 June 2013

RATING INFORMATION

There have been media reports concerning Standard & Poor's ("S&P") research update for Angas Securities Limited ("Angas").

Credit ratings are assigned and distributed by S&P under the conditions of its Australian Financial Services Licence which authorises distribution only to Wholesale Clients (as defined in section 761G of the *Corporations Act*).

Angas has been taken off CreditWatch but its rating has been reduced by half a notch.

Improvement in the commercial property sector this calendar year has been experienced. This is expected to flow through to enhanced asset quality for Angas in the short-to-medium term.

The audit process for the 30 June, 2013 financial-year-end has now commenced and Angas will report its results in due course.

EDWINA STARCK
COMPANY SECRETARY

ADELAIDE

Level 14, 26 Flinders Street, Adelaide SA 5000
GPO Box 2948, Adelaide SA 5001
Ph [61 8] 8410 4343 Fax [61 8] 8410 4355

SYDNEY

Level 10, 19-31 Pitt Street, Sydney NSW 2000
Royal Exchange, PO Box R1835, Sydney NSW 2001
Ph [61 2] 9259 0777 Fax [61 2] 9259 0788

PERTH

Suite 12, 448 Roberts Road, Subiaco WA 6008
PO Box 1602, Subiaco WA 6904
Ph [61 8] 9380 4983 Fax [61 8] 9380 4480

GOLD COAST

Suite 54, 1 Arbour Avenue, Robina QLD 4226
PO Box 5116, Robina Town Centre QLD 4230
Ph [61 7] 5578 9311 Fax [61 7] 5593 2422

Email contact@angassecurities.com

Web www.angassecurities.com

Investor Service Line 1800 010 800

ANGAS SECURITIES LIMITED