

iQnovate Limited ADRs Piggyback Qualified

U.S. investors now have trading access to the worlds first biotechnology intellectual property asset management company

SYDNEY, Australia, June 12, 2013 -- iQnovate Limited (NSX: [IQN](#), OTC Pink: [IQNDY](#)), a life science organization providing intellectual property asset management services and scientific advice to the global Biopharmaceutical industry, announced today that effective Wednesday June 12, 2013, iQnovate's ADRs are designated with the status of piggyback qualified. Piggyback qualification allows all brokers in the USA that want to quote the IQNDY ADR's to do so. The ADRs are traded on OTC Pink, the open marketplace for a wide spectrum of equity securities, under the symbol IQNDY. The Company's ordinary shares trade on the National Stock Exchange of Australia under the symbol IQN and each ADR represents 10 ordinary shares.

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About iQnovate

iQnovate is a life science organization, providing intellectual property asset management services and scientific advice to the global Biopharmaceutical industry

Safe Harbor Statement

Any statements in this press release that relate to the Company's expectations are forward-looking statements, within the meaning of the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees. Since this information may involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results. Additional risks associated with iQnovate's business can be found in its periodic filings with the National Stock Exchange of Australia.

SOURCE iQnovate Limited