

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **VentureAxess Group Limited**ACN/ARSN **087 426 953****1. Details of substantial holder (1)**Name **BeetRoute Australia Pty Ltd and associated entities/trusts**ACN/ARSN (if applicable) **ACN 114 782 642**The holder became a substantial holder on 6 / 6 / 13**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Shares</b>	<b>380,883,889</b>	<b>380,883,889</b>	<b>23.50%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>BeetRoute Australia Pty Ltd ATF JEC Family Trust</b>	<b>voting rights and rights to dispose</b>	<b>Ordinary Shares = 156,250,000</b>
<b>BeetRoute Australia Pty Ltd</b>	<b>voting rights and rights to dispose</b>	<b>Ordinary Shares = 3,539,321</b>
<b>Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund</b>	<b>voting rights and rights to dispose</b>	<b>Ordinary Shares = 8,685,740</b>
<b>Custodian Company Pty Ltd ATF The H &amp; H Trust</b>	<b>voting rights and rights to dispose</b>	<b>Ordinary Shares = 212,408,828</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>BeetRoute Australia Pty Ltd ATF JEC Family Trust</b>	<b>BeetRoute Australia Pty Ltd ATF JEC Family Trust</b>	<b>BeetRoute Australia Pty Ltd ATF JEC Family Trust</b>	<b>Ordinary Shares = 156,250,000</b>
<b>BeetRoute Australia Pty Ltd</b>	<b>BeetRoute Australia Pty Ltd</b>	<b>BeetRoute Australia Pty Ltd</b>	<b>Ordinary Shares = 3,539,321</b>
<b>Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund</b>	<b>Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund</b>	<b>Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund</b>	<b>Ordinary Shares = 8,685,740</b>
<b>Custodian Company Pty Ltd ATF The H &amp; H Trust</b>	<b>Custodian Company Pty Ltd ATF The H &amp; H Trust</b>	<b>Custodian Company Pty Ltd ATF The H &amp; H Trust</b>	<b>Ordinary Shares = 212,408,828</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the

substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
BeetRoute Australia Pty Ltd ATF JEC Family Trust	6 June 2013		Share swap Credit Elect Pty Ltd	Ordinary Shares = 156,250,000
BeetRoute Australia Pty Ltd	21 Dec 2012	\$33,726.55		Ordinary Shares = 3,372,655
BeetRoute Australia Pty Ltd	5 July 2012	\$5098.98		Ordinary Shares = 166,666
Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund	1 March 2013		Shares held by Credit Elect P/L distributed in specie as a special dividend	Ordinary Shares = 1,792,395
Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund	1 March 2013	\$68,933.45		Ordinary Shares = 6,893,345
Custodian Company Pty Ltd ATF The H & H Trust	6 June 2013		Share swap Credit Elect Pty Ltd	Ordinary Shares = 212,408,828 <i>Note: this represents 50% of the shareholding of H &amp; H Trust</i>

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
BeetRoute Australia Pty Ltd ACN 089 303 408	BeetRoute Australia Pty Ltd holds shares in its own right – Christine Hicks is the sole director and shareholder; and ATF JEC Family Trust – Christine Hicks is one of the beneficiaries of the Trust
Murray Hicks Nominees Pty Ltd ACN 161 826 731	ATF Hicks Family Superannuation Fund – Christine Hicks as a member of the super fund and as the sole director of the Trustee company
Custodian Company Pty Ltd ACN 114 782 642	ATF The H & H Trust - Christine Hicks is one of the beneficiaries of the Trust with a 50% entitlement

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BeetRoute Australia Pty Ltd ATF JEC Family Trust	PO Box 5069 Greenwich NSW 2065
BeetRoute Australia Pty Ltd	PO Box 5069 Greenwich NSW 2065
Murray Hicks Nominees Pty Ltd ATF Hicks Family Superannuation Fund	PO Box 5069 Greenwich NSW 2065
Custodian Company Pty Ltd ATF The H & H Trust	PO Box 5069 Greenwich NSW 2065
Christine Hicks	PO Box 5069 Greenwich NSW 2065

## Signature

print name

Christine Hicks

capacity

Director – BeetRoute Australia Pty Ltd & Murray Hicks Nominees Pty Ltd

sign here



date

06 / 06 /13

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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