



Tuesday 21 May 2013

Results of Extraordinary General Meeting held on 21 May 2013 at 11.30am

VentureAxess Group Limited (VAX) is pleased to announce the results of voting on the resolutions considered at the Extraordinary General Meeting held 21 May 2013. The proxy votes indicate a majority support in favour of all resolutions. A summary of total valid proxy votes received is as follows:

All Valid Proxies received	For		Against		Abstain		Total	
	No of shares voted	% of total shares on issue	No of shares voted	% of total shares on issue	No of shares voted	% of total shares on issue	No of shares voted	% of total shares on issue
Resolution 1. <i>To approve the issue of 195,150,000 fully paid ordinary shares at closure of the non-renounceable rights issue dated 12 April 2013 if fully subscribed and an additional 50,000,000 ordinary shares if fully oversubscribed or such lesser amount equating to the subscribed shares at closure of the offer on 10 May 2013.</i>	246,924,915	66.59%	Nil	Nil	Nil	Nil	246,924,915	66.59%
Resolution 2. <i>To approve the issue of 1,250,000,000 fully paid ordinary shares in VentureAxess Group Limited for issue to the shareholders of Credit Elect Pty Ltd in consideration of the purchase of 100% of the shares in Credit Elect Pty Ltd.</i>	226,449,910	61.07653%	11,453	0.0031%	20,463,552	5.5138	246,924,915	66.59%

The Managing Director of VAX provided an overview of the Credit Elect business – a copy of this presentation has been released to the NSX and can be found on the VAX website. He also advised the meeting of the results of the Credit Elect Pty Ltd EGM held at 10.30am on 21 May 2013 which were in favour of the resolution to accept the issue of 1,250,000,000 fully paid ordinary shares in VAX to be issued to the shareholders of Credit Elect Pty Ltd (on a pro rata basis to their shareholding in Credit Elect Pty Ltd) in consideration of the purchase by VAX of 100% of the shares in Credit Elect Pty Ltd. The voting result was 88.20% in favour of the resolution.

Further information may be obtained from:

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