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Change of Director's Interests

File Reference:

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Interests.doc



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
<http://www.nsx.com.au>

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Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	Australia United Retailers Ltd
ABN:	93 077 879 782

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Malcolm Geoffrey Ward
Date of last notice	28 December 2012

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and/or Shareholder
Date of change	17 May 2013
No. of securities held prior to change	Sunpoint Holdings Pty Ltd – 72,002 Ferncove Pty Ltd - 100,212 Oakmeadow Pty Ltd - 496,000
Class	Class A Redeemable Preference Shares
Number acquired	720,250
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$531,487.50
No. of securities held after change	Sunpoint Holdings Pty Ltd – 72,002 Ferncove Pty Ltd - 100,212 Oakmeadow Pty Ltd - 502,000 Malcolm Ward - 704,250
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Off-market trades



**Part 2 – Change of director's interests in contracts**

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme **AUSTRALIAN UNITED RETAILERS LTD**ACN/ARSN **077 879 782****1. Details of substantial holder (1)**Name **Sunpoint Holdings Pty Ltd**ACN/ARSN (if applicable) **064 581 737**Name **Ferncove Pty Ltd**ACN/ARSN (if applicable) **009 447 161**Name **Oakmeadow Pty Ltd**ACN/ARSN (if applicable) **009 380 045**Name **Malcolm Geoffrey Ward**ACN/ARSN (if applicable) **N/A**Name **Elisabeth Ward**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the substantial holder on 17 / May / 2013The previous notice was given to the company on 14 / April / 2011The previous notice was dated 14 / April / 2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Class A Redeemable Preference Shares	585,214	5.06%	1,378,464	11.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/4/11	Ferncove Pty Ltd	On-market purchase	\$19,250	35,000 Class A Redeemable Preference Shares	35,000
15/12/12	Sunpoint Holdings Pty Ltd	Off-market purchase	\$6,600	12,000 Class A Redeemable	12,000

				Preference Shares	
28/12/12	Oakmeadow Pty Ltd	Off-market purchase	\$19,800	36,000 Class A Redeemable Preference Shares	36,000
13/5/13	Malcolm Geoffrey Ward	Off-market purchase	\$180,000	240,000 Class A Redeemable Preference Shares	240,000
13/5/13	Oakmeadow Pty Ltd	Off-market purchase	\$3,300	6,000 Class A Redeemable Preference Shares	6,000
13/5/13	Malcolm Geoffrey Ward	Off-market purchase	\$148,500	198,000 Class A Redeemable Preference Shares	198,000
13/5/13	Malcolm Geoffrey Ward	Off-market purchase	\$199,687	266,250 Class A Redeemable Preference Shares	266,250

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sunpoint Holdings Pty Ltd	Sunpoint Holdings Pty Ltd	Sunpoint Holdings Pty Ltd	Registered holder of securities	72,002 Class A Redeemable Preference Shares	72,002
Ferncove Pty Ltd	Ferncove Pty Ltd	Ferncove Pty Ltd	Registered holder of securities	100,212 Class A Redeemable Preference Shares	100,212
Oakmeadow Pty Ltd	Oakmeadow Pty Ltd	Oakmeadow Pty Ltd	Registered holder of securities	502,000 Class A Redeemable Preference Shares	502,000
Malcolm Geoffrey Ward	Sunpoint Holdings Pty Ltd Ferncove Pty Ltd Oakmeadow Pty Ltd	Sunpoint Holdings Pty Ltd Ferncove Pty Ltd Oakmeadow Pty Ltd	Pursuant to sections 608(3) of the Corporations Act 2001	674,214 Class A Redeemable Preference Shares	674,214
Malcolm Geoffrey Ward	Malcolm Geoffrey Ward	Malcolm Geoffrey Ward	Registered holder of securities	704,250 Class A Redeemable Preference Shares	704,250
Elisabeth Ward	Sunpoint Holdings Pty Ltd Ferncove Pty Ltd Oakmeadow Pty Ltd	Sunpoint Holdings Pty Ltd Ferncove Pty Ltd Oakmeadow Pty Ltd	Pursuant to sections 608(3) of the Corporations Act 2001	674,214 Class A Redeemable Preference Shares	674,214

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

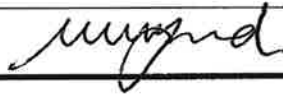
Name	Address
Sunpoint Holdings Pty Ltd	10 Roscrea Close, Waterford WA 6152
Ferncove Pty Ltd	10 Roscrea Close, Waterford WA 6152
Oakmeadow Pty Ltd	10 Roscrea Close, Waterford WA 6152
Malcolm Geoffrey Ward	10 Roscrea Close, Waterford WA 6152
Elisabeth Ward	10 Roscrea Close, Waterford WA 6152

Signature

print name **Malcolm Geoffrey Ward**

capacity

sign here



date 20/May/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.