

16th May 2013

MARKET ANNOUNCEMENT

The Board of Directors wishes to advise that Bendigo & Adelaide Bank Limited has notified East Gosford & Districts Financial Services Ltd, that the bank will be varying the amount of commission payable on certain products with effect from 1st April 2013, under the Restore the Balance phase 2 programme.

East Gosford & Districts Financial Services Ltd has assessed the impact of these changes following receipt of our Profit Share Income from Bendigo & Adelaide Bank Limited for April 2013 and estimates this will result in a reduction of total revenue of \$23,400 for the 2012/2013 financial year, and \$93,600 for the 2013/2014 financial year. The total revenues for the 2011/2012 financial year were \$1,948,605.

The potential impact on profit before tax for the 2012/2013 financial year is \$23,400 and for the 2013/2014 financial year is \$93,600. The profit before tax for the 2011/2012 financial year was \$95,690.

Further confirmation of the financial effect will be available in the 2012/2013 Annual report.

Yours faithfully,



Michael Bell
Senior Manager &
Company Secretary.