

13 May 2013

ANNOUNCEMENT
Extension of Non Renounceable Rights Issue
Closing Date now 21 June 2013

We advise that the closing date for acceptances under the non-renounceable rights issue has now been extended to the 21 June 2013 providing additional time for shareholders to respond to the offer, following the announcement to the NSX on Friday 10 May 2013 regarding the Indonesian Joint Venture between Credit Elect Pty Ltd and Singapore based Noble Capital Resources (Asia) Pte Ltd.

The amended timetable is set out below:

Action	Date
EGM for approval of share issue and acquisition of Credit Elect Pty Ltd	21 May 2013
Notify NSX of results of EGM	22 May 2013
Rights Issue Acceptances close at 5 pm ("Closing Date")	21 June 2013
Notify NSX of outcome of Rights Issue subscriptions	24 June 2013
Notification to shareholders of additional allocations (if any) commences	24 June 2013
Dispatch of holding statements to shareholders by Share Registry commences	1 July 2013

If this rights issue is not fully subscribed, VentureAxess Group Limited will pursue negotiations with a number of offshore investors and local corporates/institutions who have indicated an interest in investing under this offer.

We are excited about the recent news in relation to Credit Elect's Indonesian Joint Venture and will continue to keep shareholders updated via announcements on the NSX website (our company code is VAX) and on our own VAX website at www.ventureaxess.com

We have found from the recent mail out that some shareholders do not have current contact details or a current address registered with the Share Registry, which means that we will have to transfer these shareholdings to the ASIC Unclaimed Monies Unit.

We encourage you to keep your contact details up to date using the Log In facility on the VAX website – being able to communicate with you via email means a considerable saving in printing and postage costs. Just go to www.ventureaxess.com

You will still need to formally notify the share registry of any change of address - Security Transfer Registrars Pty Ltd at www.securitytransfer.com.au

Simon Van Assche
Chairman

Ph: +61 (0) 3 9670 9030
Fax: +61 (0) 3 9606 0267
Mobile: +61 (0) 419 527 108

VentureAxess Group Limited
ABN 42 087 426 953
Level 13 150 Queen Street Melbourne VIC 3000
TEL: +61 3 9670 9030 FAX: +61 3 9606 0267

<http://www.ventureaxess.com> info@ventureaxess.com