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BCT Market Announcement

The directors and staff of Bendigo Community Telco were deeply saddened by the recent unexpected passing of our Chief Executive Officer, Mr Philip Lazenby. Phil was passionate about the Bendigo community, our local Telco and its mission.

The directors and staff of Bendigo Community Telco appreciate and thank the many shareholders, customers and community members who have made contact to express their ongoing support and sadness with the loss of our CEO.

Our CEO put in place a very experienced and competent management team, capable of maintaining the customer and community focus and the effective running of our business. The directors are currently considering and will make appropriate announcements once decisions are made regarding the future leadership of the business and the CEO's replacement.

In the meantime, the Chairman and Directors will take on additional executive responsibilities to ensure the business maintains its progress and continues to produce value for both shareholders and the community.

Rob Hunt Chairman