

Premium Income Fund

NSX Release: 19 April 2013



Correction to Conditional sale of assets to Asset Resolution Limited

Wellington Capital Limited as responsible entity of the Premium Income announced yesterday that Asset Resolution Limited had entered into a conditional agreement to acquire all of the remaining assets of the Premium Income Fund not otherwise subject to contract, except for legal action NSD 557/2013 which recently commenced in the Federal court against KPMG and the former auditor of the Fund's compliance plan.

Consideration

It was announced that the consideration for the above assignments and transfers was that Perpetual Nominees Limited as custodian would be issued 188,712,389 fully paid shares in Asset Resolution Limited.

It was noted incorrectly in the release that the total number of ordinary shares on issue in Asset Resolution Limited following that issue would be 1,069,260,556.

The total number of ordinary shares that will be on issue in Asset Resolution Limited following the issue of shares pursuant to this conditional sale of assets to Asset Resolution Limited will actually be 1,169,279,556.

For further information please contact:

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