



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

4 April 2013

DISTRICT COURT ACTION DISMISSED

As advised to the market previously, in November 2012, Angas Securities Limited ("Angas") was served with an action by an individual connected with a borrowing entity.

Angas was given no opportunity to respond to the individual's issue prior to service of the suit.

Angas received legal advice that the individual was not entitled to bring the action claimed and that the suit constituted an abuse of process.

The individual is now a declared bankrupt.

Today, summary judgement was delivered in favour of Angas and the legal claim is dismissed.

Angas is considering appropriate avenues to recover costs of these misconceived proceedings.



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