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26 March 2013

Mr Ian Craig
Companies Manager
National Stock Exchange of Australia
Suite 1.2
415 Riversdale Road
Hawthorn East Vic 3123

Dear Ian

EXTENSION TO TRADING HALT

International Petroleum Limited (**NSX: IPL**) ("International Petroleum" or the "Company"), refers to its announcement dated 22 March 2013 pursuant to which the Company requested a trading halt on its securities, effective from the commencement of trading on that day until the earlier of the Company releasing an announcement, or the commencement of trade on Tuesday, 26 March 2013 ("Trading Halt").

To allow formalization of final negotiations, the Company requests the Trading Halt be extended to the commencement of trade on Wednesday 27 March 2013.

The Company is not aware of any reason why the extension to the Trading Halt should not be granted.

Yours faithfully
International Petroleum Limited

Tony Sage
Non-Executive Chairman

