

# Kew East Financial Services Limited

12 March, 2013

Dear Shareholder,

## Kew Community Bank Opening

It was a great thrill to witness the Opening of the Kew Community Bank, opposite Woolworths in the Kew Junction precinct on 6<sup>th</sup> February, 2013. Our guests, local business identities Bob and Francis Stewart officially declared the Bendigo Branch open for business. Earlier, I welcomed fellow directors, chairs and members of the Kew Steering committee and Bendigo Representatives including Community Strengthening Manager Adam Rimmington and metropolitan manager David Tudor who spoke on behalf of Bendigo Bank, and Managers from the region and State Offices. Our chair of the Community Engagement Committee, Paula Davey presented cheques to the Zelman Memorial Orchestra, Kew Historical Society and the Rotary of North Balwyn. Our manager, George Prodromidis introduced staff from both branches. In attendance were shareholders, future shareholders and many members of Community organisations and business people from Kew Junction. Following the unveiling of the 'Opening Plaque', the cutting of the entry ribbon and the decorative cake, soft drinks and quiches were served and enjoyed by those present. With background music of a saxophone duo and the ideal weather the atmosphere was near perfect – congratulations to all that have worked so diligently over the 2 year campaign and those who assisted in the success of the opening. I've no doubt that over time, this enterprise will add to the value of the company and the community.



## Board News:

At the February 27<sup>th</sup> board meeting the directors resolved that the Capital Raising close on 6<sup>th</sup> March, 2013. The additional capital raised is \$344,797 for the Kew Branch well within the Prospectus range. Share Certificates will be issued in the near future through the share registry. The total number of shares on issue will be 1,792,327.

The audited 31<sup>st</sup> December Accounts, 2012 reports a profit of \$204,888 (2011: \$169,728). As stated in the previous shareholder letter the board resolved that dividends will be considered after the end of the 2013 Financial Year in line with the majority of community bank companies.

Yours faithfully,

Rod Albury  
Chairman  
Kew East Financial Services Ltd

ABN 91 096 301 058  
661A High Street, Kew East VIC 3102  
Phone 03 9859 7699 Fax 03 9859 6944, Email [keweastmailbox@bendigobank.com.au](mailto:keweastmailbox@bendigobank.com.au)  
Franchisee of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879