

Kew East Financial Services Limited

12 March, 2013

Dear Investor,

Share Issue:

Your application for shares in Kew East Financial Services (KEFS) was successful, congratulations and thank you for your support of the company. The board closed the Capital Raising on Wednesday 6th March, 2013 with all applicants granted their requested allocations. The amount raised was \$344,797 to be used for fitout and costs associated with the Kew Branch. The total number of KEFS shares on issue will be 1,792,327. Share Certificates will be issued by our registry company Richmond, Sinnott and Delahunty, signed by 2 directors and mailed to your address within the next few weeks. Shares can be traded on the National Stock Exchange (NSX) under Kew. All company notices are lodged on the NSX.

Kew Community Bank Opening

It was a great thrill to witness the Opening of the Kew Community Bank, opposite Woolworths in the Kew Junction precinct on 6th February, 2013. Our guests, local business identities Bob and Francis Stewart officially declared the Bendigo Branch open for business. Earlier, I welcomed fellow directors, chairs and members of the Kew Steering committee and Bendigo Representatives including Community Strengthening Manager Adam Rimmington and Metropolitan Area Manager David Tudor who spoke on behalf of Bendigo Bank, and managers from the region and State Offices. The chair of the community engagement committee, Paula Davey presented cheques to the Zelman Memorial Orchestra, Kew Historical Society and the Rotary of North Balwyn. Our manager, George Prodromidis introduced staff from both branches. In attendance were shareholders, future shareholders and many members of community organisations and business people from Kew Junction. Following the unveiling of the 'Opening Plaque', the cutting of the entry ribbon and the decorative cake, soft drinks and quiches were served and enjoyed by those present. With background music of a saxophone duo and the ideal weather the atmosphere was near perfect – congratulations to all that have worked so diligently over the 2 year campaign and those who assisted in the success of the opening. I've no doubt that over time, this enterprise will add to the value of the company and the community.



Board News:

The audited 31st December Accounts, 2012 reports a profit of \$204,888 (2011: \$169,728). In a previous board meeting, directors had resolved that the distribution of a dividend would be considered after the end of the 2013 Financial Year in line with the majority of community bank companies.

Yours faithfully,

Rod Albury
Chairman - Kew East Financial Services Ltd

ABN 91 096 301 058
661A High Street, Kew East VIC 3102
Phone 03 9859 7699 Fax 03 9859 6944, Email keweastmailbox@bendigobank.com.au
Franchisee of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879