

Proxy Voting Summary

BBX Property Investment Fund Limited
Annual General Meeting
Friday, 21 December 2012

Security Classes

Fully Paid Ordinary Shares

Fully Paid "B" Shares

Fully Paid "B" Shares converting 30-06-2012

Resolutions	For				Against				Open				Totals		Exclusions		Abstain		No Instruction
	Holders	%	Votes	%	Holders	%	Votes	%	Holders	%	Votes	%	Holders	Votes	Holders	Votes	Holders	Votes	Securities
2. Remuneration Report	34	79.06	4,591,104	93.76	1	2.33	20,000	0.41	8	18.61	285,447	5.83	43	4,896,551	22	410,586	2	23,029	0
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3a. To re-elect Ms Carolin Macdonald as a Director	56	84.85	5,001,690	93.85	2	3.03	42,000	0.79	8	12.12	285,447	5.36	66	5,329,137	0	0	1	1,029	0
3b. To re-elect Mr Barry Dawes as a Director	57	86.36	5,023,690	94.26	1	1.52	20,000	0.38	8	12.12	285,447	5.36	66	5,329,137	0	0	1	1,029	0
3c. To re-elect Mr Michael Touma as a Director	56	84.85	5,001,690	93.85	2	3.03	42,000	0.79	8	12.12	285,447	5.36	66	5,329,137	0	0	1	1,029	0
4. To liquidate the balance of the residential properties	56	84.85	4,983,690	93.52	2	3.03	42,000	0.79	8	12.12	303,447	5.69	66	5,329,137	0	0	1	1,029	0
5. To liquidate Unit 10/8 Wainwright Rd, Mt Druitt	55	83.33	4,982,640	93.50	3	4.55	43,050	0.81	8	12.12	303,447	5.69	66	5,329,137	0	0	1	1,029	0
6. To organise the transfer/sale of Shell	57	86.36	5,005,690	93.93	1	1.52	20,000	0.38	8	12.12	303,447	5.69	66	5,329,137	0	0	1	1,029	0
7. To distribute the balance of BBX Trade Dollars	56	84.85	5,004,640	93.91	2	3.03	21,050	0.40	8	12.12	303,447	5.69	66	5,329,137	0	0	1	1,029	0

* The total number of open votes available to vote by chairman where a voting exclusion applies.