Proxy Voting By Proxy

BBX Property Investment Fund Limited
Annual General Meeting
Friday, 21 December 2012

Security Classes

Fully Paid Ordinary Shares
Fully Paid "B" Shares
Fully Paid "B" Shares converting 30-06-2012

	For Votes Holders	Against Votes Holders	Open Votes Holders	Totals Votes Holders	Exclusions Votes Holders	Abstain Votes Holders
Chair of the Meeting						
2. Remuneration Report	4,591,104 34	20,000 1	285,447 8 0* 0	4,896,551 43	410,586 22	23,029 2
3a. To re-elect Ms Carolin Macdonald as a Director	5,001,690 56	42,000 2	285,447 8	5,329,137 66	0 0	1,029 1
3b. To re-elect Mr Barry Dawes as a Director	5,023,690 57	20,000 1	285,447 8	5,329,137 66	0 0	1,029 1
3c. To re-elect Mr Michael Touma as a Director	5,001,690 56	42,000 2	285,447 8	5,329,137 66	0 0	1,029 1
4. To liquidate the balance of the residential properties	4,983,690 56	42,000 2	303,447 8	5,329,137 66	0 0	1,029 1
5. To liquidate Unit 10/8 Wainwright Rd, Mt Druitt	4,982,640 55	43,050 3	303,447 8	5,329,137 66	0 0	1,029 1
6. To organise the transfer/sale of Shell	5,005,690 57	20,000 1	303,447 8	5,329,137 66	0 0	1,029 1
7. To distribute the balance of BBX Trade Dollars	5,004,640 56	21,050 2	303,447 8	5,329,137 66	0 0	1,029 1
Totals						
Resolutions						
2. Remuneration Report	4,591,104 34	20,000 1	285,447 8	4,896,551 43	410,586 22	23,029 2
3a. To re-elect Ms Carolin Macdonald as a Director	5,001,690 56	42,000 2	285,447 8	5,329,137 66	0 0	1,029 1
3b. To re-elect Mr Barry Dawes as a Director	5,023,690 57	20,000 1	285,447 8	5,329,137 66	0 0	1,029 1

*** The total number of open votes available to vote by proxyholder where a voting exclusion applies.**

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Friday, 21 December 2012

	For Votes / Holders	Against Votes / Holders	Open Votes / Holders	Totals Votes / Holders	Exclusions Votes / Holders	Abstain Votes / Holders
Totals						
Resolutions						
3c. To re-elect Mr Michael Touma as a Director	5,001,690 56	42,000 2	285,447 8	5,329,137 66	0 0	1,029 1
4. To liquidate the balance of the residential properties	4,983,690 56	42,000 2	303,447 8	5,329,137 66	0 0	1,029 1
5. To liquidate Unit 10/8 Wainwright Rd, Mt Druitt	4,982,640 55	43,050 3	303,447 8	5,329,137 66	0 0	1,029 1
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