

MEDIA RELEASE

20 March 2013



Capital Structure Review update: SunRice commences second round of shareholder meetings

Leading Australian branded food business SunRice has commenced its second round of shareholder meetings as part of its Capital Structure Review. The meetings will update shareholders on the progress the Board has made with the Review.

SunRice held its first shareholder meeting in Deniliquin last night on Tuesday 19 March, with further meetings to be held in Coleambally tonight (Wednesday 20 March), and Griffith on Thursday 21 March.

SunRice Chairman, Mr. Gerry Lawson said, “The Board has made good progress on the review and is committed to enhancing the SunRice business for shareholders, growers and employees, while preserving grower control.”

“The review is our opportunity to deliver a range of changes that will benefit both classes of shareholders and strengthen the company for the long term. Change has always been part of the SunRice journey and the Capital Structure Review is no different,” he said.

Mr. Lawson said while SunRice was in a strong position, it was still facing structural and capital issues that must be addressed.

“SunRice is a unique business with its own unique challenges. However, we have been reviewing how other companies have dealt with similar issues and how we might adapt some of those approaches to meet the objectives of our Review.

“In determining the appropriate model, it is important for everyone to understand that grower control is not negotiable. We intend to preserve A Class shareholder rights and controls, in line with the shareholder feedback we’ve received to date.

“Over the coming months we will be working hard to finalise our current thinking, seek input from regulators and progress the review through to its final stages. We look forward to continuing the conversation with our shareholders this week as part of this process,” said Mr. Lawson.

Media inquiries:

Liane Sayer-Roberts

Contact: 02 6953 7382 / 0427 728 232 liane@saucecommunications.com.au

About SunRice

Ricegrowers Limited, trading as SunRice, is Australia’s leading branded rice food company, with products marketed in close to 60 countries around the globe. SunRice has annual sales of approximately AUD1 billion. Information – www.sunrice.com.au

SunRice Capital Structure Review

The SunRice Capital Structure Review website is at <http://capitalstructurereview.sunrice.com.au> which includes an online feedback form. The shareholder hotline number is **1800 643 977**.