

NATIONAL STOCK EXCHANGE OF AUSTRALIA

Sandringham Community Financial Services Ltd

Market update

The Directors of Sandringham Community Financial Services Ltd advise that trading revenues for the first half year to 31st December 2012 reflect tighter market conditions following successive reductions in interest rates and competition for deposits and lending across the sector, with a consequent impact on first half profitability relative to the prior year. The Board has indicated that these conditions are likely to continue through the second half year. Results for the second half will be further influenced by changes made to reduce the trail commission on Fixed Rate Loans and Term Deposits greater than 90 days effective 1 April 2013. This change was announced by Franchise partner, Bendigo Bank, in February 2013.

Half year results for Sandringham Community Financial Services Ltd are due for release by 13th March 2013.

Kate Robb

Company Secretary - Sandringham Community Financial Services Ltd

4 March 2013