

### **PRINT MAIL LOGISTICS LIMITED - SETTLEMENT OF LAND PURCHASE**

Print Mail Logistics Limited ("PML") is pleased to announce that on February 28, 2013 its wholly owned subsidiary Print Mail Logistics (International) Pty Ltd ("PMLI") completed the purchase of the principal portion of the land upon which the Print Mail Logistics group intends to construct its new premises ("Property").

The acquisition and the transaction costs (inclusive of GST where applicable) associated with the purchase of the Property were funded as follows:-

- (a) Cash: \$36,382-60
- (b) Borrowing by PMLI from the Maitland Mutual Building Society Limited ("MMBS"): \$312,000-00
- (c) Non-interest bearing promissory note issued by PMLI to the vendor of the Property: \$397,985-00

PMLI has provided security to MMBS by way of a first ranking charge over the Property and a first ranking fixed and floating charge over its assets and undertakings. In addition PML has provided MMBS its unsupported guarantee for the borrowings of PMLI.

No security or guarantees have been provided in respect of the non-interest bearing promissory note issued by PMLI to the vendor of the Property.

For further information contact Nigel Elias, Managing Director (tel. no.: (03) 6220 8444)